

Exam. Code : 217604

Subject Code : 6288

**M.Com. Semester—IV**

**MC-401 : INTERNATIONAL ACCOUNTING**

Time Allowed—3 Hours]

[Maximum Marks—100

**SECTION—A**

**Note :—** Attempt any **TEN** questions out of the **TWELVE** given. Each question carries **2** marks.

1. Explain :

- (i) Politicised International Accounting approach
- (ii) International financial analysis
- (iii) Uniformity model of harmonization
- (iv) OECD
- (v) Financial reporting under Commercial Code in Japan
- (vi) IFRS in India
- (vii) Inter-individual equity
- (viii) Line by line consolidation method
- (ix) Full cost method of international transfer pricing
- (x) Double taxation
- (xi) Translation for convenience
- (xii) Political ties and international accounting.

## SECTION—B

**Note** :— Attempt any **TWO** questions out of the **FOUR** given.  
Each question carries **20** marks.

2. What factors led to development of international accounting ? What are the associated problems in its development ?
3. Explain the various tools of international financial analysis. How do differences in accounting practices restrict the application of these tools ?
4. How do differences in cultural environment affect the development of international accounting ? Discuss with the support of models.
5. Compare financial reporting practices of USA and China. Does the level of development of country affect reporting practices ?

## SECTION—C

**Note** :— Attempt any **TWO** questions out of the **FOUR** given.  
Each question carries **20** marks.

6. Write a note on convergence of accounting standards.
7. What are the various methods of foreign currency translation ? Explain.
8. How is performance of foreign operations calculated ? Discuss.
9. What are the problems of international taxation ? Explain.